

WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending July 23, 2020

Net current crop sales were 127,810 bales. Net current crop PLUS new crop sales were 137,810 bales.

Half of net sales were to Vietnam. Shipments to China were 108,200 bales. Total shipments will reach USDA estimate for 2019/2020 marketing year, assuming average bale weights of 505 lbs. A <u>record</u> "flopover" of 3.5 million bales, will mean 7 million bales of outstanding sales on the first week of new marketing year.

Shipments of Upland and Pima were 328,630 running bales, which was 116% of expected seasonally-adjusted pace.

There are 1 weeks remaining in the 2019/20 marketing year.

To ship the USDA estimate of 15,200,000 bales (480 lb.) for 2019/20 crop, the U.S. needs to average sales of 00 bales per week, and needs to average shipments of 256,900 running bales per week.



